

**UPPER DELTA SOIL AND WATER
CONSERVATION DISTRICT
New Roads, Louisiana**

**Annual Financial Statements
June 30, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/6/11

**UPPER DELTA SOIL AND WATER
CONSERVATION DISTRICT
NEW ROADS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2010**

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ACCOUNTANT'S COMPILATION REPORT

Upper Delta Soil and Water
Conservation District
New Roads, Louisiana

We have compiled the accompanying financial statements of the Upper Delta Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2010, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants

A compilation is limited to presenting in the form of financial statements, information that is the representation of management of the Upper Delta Soil and Water Conservation District. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Upper Delta Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2010. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow

Certified Public Accountant

Jennings, Louisiana
December 10, 2010

FINANCIAL STATEMENTS

UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT
NEW ROADS, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2010

	GOVERNMENTAL FUND TYPE	ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	GENERAL FIXED ASSETS	JUNE 30, 2010	JUNE 30, 2009
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 26,390	\$ -	\$ 26,390	\$ 34,482
Fixed Assets (Net of Accumulated Depreciation)	-	1,414	1,414	2,830
Accounts Receivable	4,362	-	4,362	10,647
Certificates of Deposit	6,759	-	6,759	6,642
TOTAL ASSETS	\$ 37,511	\$ 1,414	\$ 38,925	\$ 54,601
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 5,454	\$ -	\$ 5,454	\$ 4,991
Accrued Compensated Absences	3,354	-	3,354	3,470
Total Liabilities	\$ 8,808	\$ -	\$ 8,808	\$ 8,461
<u>Fund Equity:</u>				
Investment in general fixed assets	-	\$ 1,414	\$ 1,414	\$ 2,830
Unreserved-undesignated	28,703	-	28,703	43,310
Total Fund Equity	\$ 28,703	\$ 1,414	\$ 30,117	\$ 46,140
TOTAL LIABILITIES AND FUND EQUITY	\$ 37,511	\$ 1,414	\$ 38,925	\$ 54,601

UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT
NEW ROADS, LOUISIANA

GOVERNMENTAL FUND TYPES
COMPARATIVE STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2010

	GOVERNMENTAL FUND TYPE GENERAL FUND	
	JUNE 30, 2010	JUNE 30, 2009
REVENUES		
Intergovernmental Revenue:		
Farm Bill	\$ 3,490	\$ 4,724
Local-Parish Government	6,840	6,840
State Funds	33,972	47,515
Other Revenue:		
Interest	135	236
Miscellaneous	160	-
Total Revenues	<u>\$ 44,597</u>	<u>\$ 59,315</u>
EXPENDITURES		
Operating:		
Operating Services	\$ 4,457	\$ 3,149
Personal Services	54,105	49,267
Travel	642	636
Total Expenditures	<u>\$ 59,204</u>	<u>\$ 53,052</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (14,607)</u>	<u>\$ 6,263</u>
OTHER FINANCING SOURCES (USES)		
Transfers In	\$ -	\$ -
Transfers Out	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (14,607)</u>	<u>\$ 6,263</u>
Unreserved Fund Balances-Beginning	<u>43,310</u>	<u>37,047</u>
Unreserved Fund Balances-Ending	<u>\$ 28,703</u>	<u>\$ 43,310</u>

See Accountant's Report.

**UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT
NEW ROADS, LOUISIANA**

**GOVERNMENTAL FUND TYPES
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010**

	GENERAL FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>REVENUES</u>			
Intergovernmental Revenue:			
Farm Bill	\$ 4,272	\$ 3,490	\$ (782)
Local-Parish Government	6,840	6,840	-
State Funds	33,972	33,972	-
Other Revenue:			
Interest	250	135	(115)
Rentals	300	160	(140)
Total Revenues	<u>\$ 45,634</u>	<u>\$ 44,597</u>	<u>\$ (1,037)</u>
<u>EXPENDITURES</u>			
Operating:			
Operating Services	\$ 5,050	\$ 4,457	\$ 593
Personal Services	55,197	54,105	1,092
Travel	753	642	111
Total Expenditures	<u>\$ 61,000</u>	<u>\$ 59,204</u>	<u>\$ 1,796</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (15,366)</u>	<u>\$ (14,607)</u>	<u>\$ 759</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (15,366)</u>	<u>\$ (14,607)</u>	<u>\$ 759</u>
Unreserved Fund Balance-Beginning	<u>43,310</u>	<u>43,310</u>	<u>-</u>
Unreserved Fund Balance-Ending	<u>\$ 27,944</u>	<u>\$ 28,703</u>	<u>\$ 759</u>

See Accountant's Report.